

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: January 26, 2021

BILL NUMBER: SB 604 **STATUS AND DATE OF BILL:** Introduced 1/21/2021

AUTHORS: House n/a Senate Rader

TAX TYPE (S): n/a **SUBJECT:** Administrative

PROPOSAL: Amendatory

SB 604 proposes to remove 85A O.S. §98(2)(e), which requires the Oklahoma Tax Commission to notify the Workers' Compensation Commission of the Self-Insurance Guaranty Fund balance. The report to the Workers' Compensation Commission of the balance of the Self-Insurance Guaranty Fund is no longer necessary as fund balance information is maintained monthly and is available by accessing the website of the State Treasurer.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None.

Jan. 27, 2021
DATE

Puck Miller
DIVISION DIRECTOR

bdf

2/11/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/1/21
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.